

Dan Su

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ACADEMIC POSITIONS

- Assistant Professor of Finance, Cheung Kong Graduate School of Business, July 2022 -

EDUCATION

- Ph.D. in Finance, University of Minnesota, 2016-2022.
 - Dissertation title: *“Essays on Firms, Finance, and Macroeconomy”*
 - Committee members: *Robert Goldstein, Xiaoji Lin, Erzo Luttmer, and Andrew Winton*
- M.A. in Economics, Peking University, 2016.
- B.Sci. in Chemistry, Peking University, 2013.
- B.A. in Economics, Peking University, 2013.

RESEARCH INTERESTS

- macro finance; theory of firm; international capital flows; digital currencies

SELECTED WORKING PAPERS

1. **The Capital Matthew Effect**, April 2022
2. **Surges and Instability: the Maturity Shortening Channel** (with Xiang Li), April 2022
 - *revised & resubmitted at Journal of International Economics*
3. **The Rise of (Mega-)Firms with Negative Net Earnings**, March 2022
4. **Rise of Superstar Firms and Fall of the Price Mechanism**, March 2022
5. **Total Factor Productivity Growth at the Firm-Level: The Within Gain of Capital Account Liberalization** (with Xiang Li), March 2022
 - *revised & resubmitted at Journal of International Economics*
6. **The Macroeconomics of TechFin**, November 2021

SELECTED WORK-IN-PROGRESS

1. **Twin Instabilities** (with Xiang Li)

- data and funding support from *Deutsche Bundesbank*

CONFERENCES AND SEMINARS

2022 AFA Ph.D. Poster Session; AEA Poster Session

2021 RES Annual (*2); ifo Dresden Workshop on International Macro; BIS/BoE/ECB/IMF Joint Conference; SED; WFA; EEA-ESEM (*2); Money, Macro, Finance Annual; WashingtonU EGSC; European Winter Meetings of the Econometric Society; Colorado Finance Summit

2020 WEAI; EEA; UIBE; WinE Retreat

2019 Midwest Macro; FMA; JFS economic policy uncertainty conference; Money, Macro & Finance Annual; ESWM Europe

2018 AEA Poster (*2); AFA Ph.D. Poster; IWH-Halle; East China Normal University; UIBE; Central University of Finance and Economics; Peking University; CCER Summer Institute

2015-2017 RES Annual (*2); "The Pacific Rim and the Global Economy" conference; ADBI workshop on "SMEs in Developing Asia: New Approaches to Overcoming Market Failures"; ADBI conference on "Escaping the Middle-income Trap"; Conference on "Macroeconomic Management and Firm Behavior"; Chilean Superintendency of Banks and Financial Institutions (SBIF) 90th Anniversary Conference

RESEARCH GRANTS

- "Twin Instabilities", Deutsche Bundesbank, 2020-2023
- "Financial Liberalization and Financial Instability", Halle Institute for Economic Research, 2019-2020
- "Capital Control and Structural Change", Center for New Structural Economics, Peking University, 2017-2018

HONORS AND AWARDS

- Ph.D. Candidate Awards For Outstanding Research, Western Finance Association (2021)
- Carlson School Dissertation Fellowship, University of Minnesota (2020)
- Ph.D. Travel Fellowship, University of Minnesota (2017-2021)
- Ph.D. Excellence in Teaching Award, University of Minnesota (2019)
- John Willard Herrick Teaching Award, University of Minnesota (2019)
- Ph.D. Program Summer Research Fellowship, University of Minnesota (2017-2020)
- Carlson School Fellowship, University of Minnesota (2016-2020)

TEACHING

Instructor

- Undergraduate: Finance Fundamentals (3 Credits; Fall 2018 and Spring 2019)
 - Teaching evaluation score: 5.6/6.0
 - Ph.D. Excellence in Teaching Award
 - John Willard Herrick Teaching Award

Teaching Assistant

- Undergraduate: The Global Economy, Principals of Corporate Finance, Portfolio Management and Performance Evaluation, Options and Derivatives, Financial Markets and Interest Rates
- Master: Quantitative Portfolio Analysis
- MBA: Financial Modeling, Corporate Finance Analysis and Decisions, Advanced Corporate Finance Analysis and Decisions

PROFESSIONAL ACTIVITIES

- **Discussion:** ADBI conference on “Escaping the Middle-income Trap”
- **Workshops/Summer schools:** NBER Summer Institute (2018, 2021); Princeton Initiative (2018); Michigan Ross Mitsui Center Summer School (2019); Macro Finance Society Virtual Summer School (2020, 2021); EABCN Training School on “The ZLB and Secular Stagnation”, and “Modern Macro, Money, and International Finance” (2021)
- **Memberships:** American Economic Association, American Finance Association, Econometric Society, European Economic Association, European Finance Association, Western Finance Association, Macro Money Finance Society

MISCELLANEOUS

- Computer Languages: Julia; R; Stata; Matlab
- Human Languages: Chinese (native); English (fluent); Japanese (intermediate)
- Certifications: Financial Risk Manager Exam Level 2; Japanese Language Proficiency Test Level N2